

COUNTY OF LYNN

NOTICE OF PUBLIC HEARING

ON TAX INCREASE

A tax rate of \$0.710000 per \$100 valuation has been proposed by the governing body of LYNN.

PROPOSED TAX RATE	\$0.710000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.681919 per \$100
VOTER-APPROVAL TAX RATE	\$0.738675 per \$100
DE MINIMIS RATE	\$0.771659 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for LYNN from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that LYNN may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for LYNN exceeds the voter-approval rate for LYNN.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for LYNN, the rate that will raise \$500,000, and the current debt rate for LYNN.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that LYNN is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 12, 2022 AT 9:30am AT LYNN COUNTY COURTHOUSE.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, LYNN COUNTY OF TEXAS is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the LYNN COUNTY OF TEXAS at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: MATTHEW WOODLEY DON BLAIR
 LARRY DURHAM

AGAINST the proposal: NONE

PRESENT and not voting: JUDGE MIKE BRADDOCK

ABSENT: JOHN HAWTHORNE

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by LYNN last year to the taxes proposed to be imposed on the average residence homestead by LYNN this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.700000	\$0.710000	increase of 0.010000, or 1.43%
Average homestead taxable value	\$92,182	\$103,635	increase of 11,453, or 12.42%
Tax on average homestead	\$645.27	\$735.81	increase of 90.54, or 14.03%
Total tax levy on all properties	\$3,728,010	\$4,037,988	increase of 309,978, or 8.31%

For assistance with tax calculations, please contact the tax assessor for LYNN at 806-561-4222 or cojudge@co.lynn.tx.us, or visit co.lynn.tx.us for more information.