NOTICE OF ELECTION

TO THE RESIDENT, QUALIFIED ELECTORS OF THE CITY OF TAHOKA:

TAKE NOTICE THAT AN ELECTION WILL BE HELD IN SAID CITY AS PROVIDED IN AN ORDINANCE CALLING A BOND ELECTION DULY PASSED BY THE CITY COUNCILOF SAID CITY, WHICH ORDINANCE IS SUBSTANTIALLY AS FOLLOWS:

ORDINANCE CALLING A BOND ELECTION TO BE HELD WITHIN THE CITY; MAKING PROVISIONS FOR THE CONDUCT OF THE ELECTION; AND ORDAINING OTHER PROVISIONS RELATED THERETO

WHEREAS, the City Council of the City of Tahoka, Texas (the "City") deems it advisable to call the bond election hereinafter ordained (the "Election"); and

WHEREAS, the City is contracting with Lynn County (the "County") for the administration of the election pursuant to an interlocal agreement with the County (the "Election Contract"); and

WHEREAS, the County, acting through the Lynn County Clerk (the "County Clerk") in accordance with the Election Contract, will provide for the administration of the Election for the residents of the City; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Ordinance was adopted was open to the public, and public notice of the time, place, and purpose of the meeting was given, all as required by Chapter 551, Texas Government Code.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF TAHOKA, TEXAS:

- **Section 1. Findings.** The statements contained in the preamble of this Ordinance are true and correct and adopted as findings of fact and operative provisions hereof.
- **Section 2.** Election Ordained; Polling Places. The Election shall be held in the City between the hours of 7:00 a.m. and 7:00 p.m. on November 2, 2021 ("Election Day"). Said City shall constitute a single election precinct for said Election, and the Election shall be conducted by the County, as provided by Chapter 271, Texas Election Code (the "Code") and the Election Contract. Voting for the Election on Election Day shall occur at the Life Enrichment Center located at 1717 N. Main Street, Tahoka, Texas.
- **Section 3. Early Voting**. Early voting shall be administered by the County. Early voting by personal appearance shall begin on October 18, 2021 and conclude on October 29, 2021, and will be conducted at Lynn County Courthouse located at 1501 South 1st Street, Tahoka, Texas. The hours designated for early voting by personal appearance shall be from 8:30 a.m. to5:00 p.m. on each day except Saturdays, Sundays and legal state holidays, and there shall be extended hours for early voting on October 18, 2021 and October 29, 2021 from 7:00 a.m. to 7:00 p.m.
- **Section 4. Election Officials**. The appointment of the Presiding Election Judges, Alternate Judges, Early Voting Clerks, the Presiding Judge of the early ballot board and other election officials for the Election shall be made by the County Clerk, as applicable, in accordance with the Election Contract and the Code. The County Clerk may employ other personnel necessary for the proper administration of the Election, including such part-time help as is necessary to prepare for the Election, to ensure the timely delivery of supplies during early voting and on Election Day, and for the efficient tabulation of ballots at

the central counting station. The City Council of the City hereby authorizes the Mayor, the City Manager, and the City Secretary, to execute or attest on behalf of the City the Election Contract with the County.

Section 5. Voting by Mail. Applications for voting by mail for all residents of the City shall submitted by personal delivery not later than October 22, 2021, or shall be mailed to the address below and received (not postmarked) by October 22, 2021.

Applications for voting by mail for all residents of the City shall be sent as follows:

Postal Mail

Lynn County Clerk

Commercial Carrier or

1501 South 1st Street, Tahoka, Texas 79373

Personal Delivery

P.O. Box 937, Tahoka, Texas 79373

Telephone

806.561.4750

Email

karen.strickland@co.lynn.tx.us

Section 6. Early Voting Ballots. An Early Voting Ballot Board shall be created to process early voting results of the Election and the Presiding Judge of the Early Voting Ballot Board shall be designated by the County Clerk. The Presiding Judge of the Early Voting Ballot Board shall appoint two or more additional members to constitute the Early Voting Ballot Board members and, if needed, the Signature Verification Committee members required to efficiently process the early voting ballots.

Section 7. Qualified Voters. All qualified electors of and residing in the City, shall be entitled to vote at the election.

Section 8. Proposition. At the Election the following PROPOSITION shall be submitted in accordance with law:

CITY OF TAHOKA, TEXAS SPECIAL ELECTION CITY OF TAHOKA, TEXAS PROPOSITION A

Shall the City Council of the City of Tahoka, Texas, be authorized to issue and sell the bonds of said City, in one or more series or issues, in the aggregate principal amount of \$4,525,000 for the purpose of designing, constructing, reconstructing, improving, extending, expanding, upgrading and developing streets, roads, sidewalks, thoroughfares and related improvements in the City, including pedestrian right of ways, related drainage, utility relocation, signalization, landscaping, lighting, and signage; with said bonds to be issued in one or more series or issues, to mature serially or otherwise not to exceed 40 years from their date and bear interest at such rate or rates, not to exceed the respective limits prescribed by law at the time of issuance, and to be sold at such price or prices, as the City Council in its discretion shall determine; and shall there be levied and pledged, assessed and collected annually ad valorem taxes on all taxable property in said City in an amount sufficient, within the limits prescribed by law, to pay the annual interest on said bonds and provide a sinking fund to pay said bonds at maturity?

Section 9. Ballots. The official ballots for the Election shall be prepared in accordance with the Texas Election Code so as to permit the electors to vote "FOR" or "AGAINST" the aforesaid PROPOSITION with the ballots to contain such provisions, markings and language as required by law, and with such PROPOSITION to be expressed substantially as follows:

CITY OF TAHOKA, TEXAS SPECIAL ELECTION CITY OF TAHOKA, TEXAS PROPOSITION A

FOR) THE ISSUANCE OF \$4,525,000 BONDS BY THE CITY OF TAHOKA,
	-) TEXAS, FOR STREET AND ROAD IMPROVEMENTS IN THE CITY
AGAINST) AND LEVYING A TAX SUFFICIENT TO MAKE THE PAYMENTS OF
) PRINCIPAL AND INTEREST THEREON.

Section 10. Compliance with Federal Law. In all respects, the Election shall be conducted in accordance with the Code. Pursuant to the federal Help America Vote Act ("HAVA") and the Code, at each polling place there shall be at least one voting system that is equipped for disabled individuals, and each such voting system shall be a system that has been certified by the Texas Secretary of State as compliant with HAVA and the Code. The City hereby finds that the voting system to be used by the County Clerk in administering the Election is such a system, and orders that such voting equipment or other equipment certified by the Texas Secretary of State shall be used by the City in its elections.

<u>Section 11. Debt Obligations</u>. The following information is provided in accordance with the provisions of Section 3.009(b), Texas Election Code.

- (a) The proposition language that will appear on the ballot is set forth in Section 9 hereof.
- (b) The purpose for which the bonds are to be authorized is set forth in Section 8 hereof.
- (c) The principal amount of the debt obligations to be authorized is set forth in Sections 8 and 9 hereof.
- (d) If the bonds are approved by the voters, the City Council will be authorized to levy annual ad valorem taxes, on all taxable property in the City, sufficient, within the limits prescribed by law, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds.
- (e) Based upon the bond market conditions at the date of adoption of this Ordinance, the maximum interest rate for any series of the bonds is estimated to be 5.00%. Such estimate takes into account a number of factors, including the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds and notes. Such estimated maximum interest rate is provided as a matter of information, but is not a limitation on the interest rate at which the bonds or notes, or any series thereof, may be sold.
- (f) If the bonds are approved, they may be issued in one or more series, to mature serially, over a period not to exceed 40 years from the date of issuance of each series of bonds.
- (g) The aggregate amount of the outstanding principal of the City's debt obligations as of the date of this Ordinance is \$1,857,000.
- (h) The aggregate amount of the outstanding interest of the City's debt obligations as of the date of this Ordinance is \$2,301,421.
- (i) The ad valorem debt service tax rate for the City as of the date of this Ordinance is \$0.0000 per \$100 of taxable assessed valuation.

<u>Voter Information Document - City of Tahoka, Texas Special Election</u> <u>Proposition A</u>

The following information is prepared to comply with Section 1251.052(b) of the Texas Government Code, as amended.

Ballot Information: At the Election, the following language will appear on the ballot:

CITY OF TAHOKA, TEXAS SPECIAL ELECTION CITY OF TAHOKA, TEXAS PROPOSITION A

FOR) THE ISSUANCE OF \$4,525,000 BONDS BY THE CITY OF TAHOKA,) TEXAS, FOR STREET AND ROAD IMPROVEMENTS IN THE CITY
ACAINCT) AND LEVYING A TAX SUFFICIENT TO MAKE THE PAYMENTS OF
AGAINST) PRINCIPAL AND INTEREST THEREON.

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition A passes, and all outstanding obligations of the City secured by and payable from ad valorem taxes.

Principal	Estimated	Estimated	Principal of	Remaining	Combined
Amount of	interest for	combined	City's Existing	interest on	Principal and
Bonds to be	Bonds to be	principal and	Outstanding	City's Existing	Interest to
authorized	authorized ⁽¹⁾	interest	Debt	Outstanding	timely pay City's
		required to pay		Debt	Outstanding
		on time and in	(as of		Debt
		full the Bonds to	8/16/2021)	(as of	(as of
		be authorized ⁽¹⁾		8/16/2021)	8/16/2021)
\$4,525,000	\$1,498,981	\$6,023,981	\$1,857,000	\$2,301,421	\$4,158,421

The interest on the proposed bonds was estimated at a rate of 2.31% based on market conditions as of August 16, 2021, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the City with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$254. This estimate assumes the City's taxable assessed valuation is constant, and assumes that the proposed bonds will be issued in an amortization, that combined with the City's Existing Outstanding Debt, will produce relatively consistent levels of debt service in each year.